



BAKAID TANZANIA
REPORT BY THOSE CHARGED WITH GOVERNANCE AND
FINANCIAL STATEMENTS FOR
THE YEAR ENDED
31 DECEMBER 2022



BAKAID TANZANIA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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BAKAID TANZANIA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

ORGANISATION INFORMATION

Registered office:

BAKAID TANZANIA

Plot No. 4 Block 67 Lumumba/Amani Street
Jangwani ward, Ilala district
P. O. Box 20409
Dar es Salaam,
Tanzania

Bankers

CRDB Bank
Azikiwe Branch
P. O. Box 72344
Dar es Salaam,
Tanzania

Exim Bank
EBTL, Kigoma Branch
Kigoma
Tanzania.

International Commercial Bank
Kariakoo Branch
Dar-es-Salaam
Tanzania

Lawyer:

Brooks Montgomery
P. O. Box 80496
Dar es Salaam,
Tanzania

Auditors:

NCCL AUDITORS
Certified Public Accountants
House 28,
P.O.BOX 19997,
Dar es Salaam,
Tanzania

BAKAID TANZANIA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

LIST OF ACRONYMS' AND ABBREVIATIONS

AIDS	Acquired Immunodeficiency Syndrome
HIV	Human Immunodeficiency Virus
IASB	International Accounting Standards Board
IPSAS	International Public Sector Accounting Standards
NHIF	National Health Insurance Fund
NSSF	National Social Security Funds

BAKAID TANZANIA

REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

1. INTRODUCTION

The Directors present this report and the audited financial statements for the period ended 31 December 2022, which discloses the state of affairs of the BAKAID TANZANIA (BAKAID). The BAKAID TANZANIA is an independent Tanzania non-profit, non-governmental organization.

2. REGISTRATION

BAKAID TANZANIA previously registered in Tanzania under BRELA domiciled in Tanzania as non-profit entity is now dully registered under terms and conditions of the Non-Governmental Organization (NGO) ACT 2002 on 23 April 2021, with registration certificate no. 00NGO/R/1805 and the Tax Payer Identification (TIN) No.154-066-071.

3. MISSION, VISION and GOALS

Mission

To develop and implement creative community-based strategies which provide quality accessible social-economic services through strong collaboration of stakeholders emphasizing on sustainable supportive operations that ensure a dynamic framework for quality service provision.

Vision

To create health life to underprivileged children, youth, men and women in Tanzania

Goals

- i. To promote provision of health, food security and livelihood opportunities for children, youth and their families.
- ii. To promote and stimulate community-based income generating activities aimed at reducing poverty among communities.
- iii. To raise awareness on human rights, children protective environment, child rights, security and prevention of gender-based violence.
- iv. To advocate for good governance and raise awareness of the community on public expenditure tracking system and social accountability monitoring.
- v. To improve organizational capacity of BAKAID through capacity building interventions focusing on organizational growth and sustainability.

4. PRINCIPAL ACTIVITIES

BAKAID TANZANIA has successfully implemented several programs and changed the lives of Tanzanians in the following areas; health, food security and livelihood opportunities for children, youth and their families, human rights, children protection, and prevention of gender-based violence.

5. COMPOSITION OF THE FOUNDING MEMBERS

BAKAID TANZANIA according to the NGO Act 2002 is composed of 6 Founding members who held office during the Period and to the date of this report, except where otherwise stated were:

Name	Position	Nationality	Date appointed
Nuhu Jabir Mruma	Chairman	Tanzanian	1.5.2021
Asina Ali Shenduli	Secretary	Tanzanian	1.5.2021
Hamisi Saidi Mataka	Member	Tanzanian	1.5.2021
Haji Hamidu Mahechu	Member	Tanzanian	1.5.2021

**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR
ENDED 31 DECEMBER 2022 (Continued)**

Abiduna Ally Athman	Member	Tanzanian	1.5.2021
Mussa Hemed Juma	Member	Tanzanian	1.5.2021
Rashid Kassim Mohamed	Member	Tanzanian	1.5.2023

6. COMPOSITION OF THE BOARD OF DIRECTORS

The current Board of Directors of BAKAID TANZANIA who held office during the Period and to the date of this report, except where otherwise stated were:

Name	Position	Nationality	Date appointed
Nuhu Jabir Mruma	Chairman	Tanzanian	1.5.2021
Asina Ali Shenduli	Secretary	Tanzanian	1.5.2021
Hamisi Saidi Mataka	Member	Tanzanian	1.5.2021
Haji Hamidu Mahechu	Member	Tanzanian	1.5.2021
Abiduna Ally Athman	Member	Tanzanian	1.5.2021
Mussa Hemed Juma	Member	Tanzanian	1.5.2021
Rashid Kassim Mohamed	Member	Tanzanian	1.5.2023

All Directors were non-executive. The Board held twice meetings during the period.

7. CORPORATE GOVERNANCE

The Director is committed to the principles of good organizational governance and recognizes the need to conduct the operations by generally accepted best practices.

- The Board meets two times a year; and
- BAKAID's policy and financial regulations specify exactly when and at what levels the board is required to exercise control over various operations. Some of the areas included are budgetary approvals, above-limit capital commitments, and policy.

8. DIRECTOR'S INTEREST

BAKAID TANZANIA is a registered Non-Profit, Non-Governmental Organisation in Tanzania. The Directors do not hold any interest to the organisation.

9. MANAGEMENT

The organization structure comprises of the following units: -

- The Board of Directors
- The Organizations National Program Coordinator who oversees the implementation of the day-to-day activities of the organization.
- The National M&E Manager (includes data management etc.).
- Directorate of Operations or Finance and Admin Manager (includes finance, grants, administration, procurement, human resource etc.).

**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR
ENDED 31 DECEMBER 2022 (Continued)**

10. FUTURE DEVELOPMENT PLAN

BAKAID is committed to ensure it delivers to the mission of the Organizations whilst upholding the highest standards in everything we do. The management has continued with efforts to look for more grants while ensuring timely delivery of existing projects and activities.

11. PERFORMANCE FOR THE PERIOD

In 2022 BAKAID has successfully implemented 4 programs and changed the lives of Tanzanians in the following areas: health, food security and livelihood opportunities for children, youth and their families, human rights, children protection, and prevention of gender-based violence. BAKAID through the funding of Pact Tanzania, NCA, THPS, and AMREF has implemented four programs in a total of 17 councils of 4 regions in Tanzania mainland namely: Kigoma (8 councils), Simiyu (3 councils), Tanga (4 councils) and Lindi (2 councils). those programs are,

1. Adolescents and Children HIV Incidence Reduction, Empowerment, and Virus Elimination (USAID-ACHIEVE Project) in the regions of Simiyu and Kigoma.
2. Adherence Psychosocial Support and Community Partnership Project (APSC) in Kigoma region.
3. Faith Community Initiative in Tanga Region.
4. Gender Based Violence in the regions of Kigoma and Lindi.

**Adolescents and Children HIV Incidence Reduction, Empowerment, and Virus Elimination
(USAID-ACHIEVE Project)**

The USAID Adolescents and Children HIV Incidence Reduction, Empowerment and Virus Elimination project, or ACHIEVE, is a four-year global effort to reach and sustain HIV epidemic control among pregnant and breastfeeding women, adolescents, infants, and children. The project is funded by USAID and implemented by a Pact-led consortium of top global HIV/AIDS partners, including Jhpiego, Palladium, No Means No Worldwide, and WI-HER. In this reporting BAKAID implemented USAID-ACHIEVE as a subgrantee of Pact Tanzania in the regions of Simiyu (Maswa DC, Busega DC, and Meatu DC) and Kigoma (Uvinza DC and Kigoma Ujiji MC).

The goal and objectives of the program:

Goal:

The goal of ACHIEVE Tanzania is to increase access to HIV-inclusive services in USAID-supported councils to improve the health and social wellbeing of orphans and vulnerable children (OVC) as well as strengthen the capacity of local organizations to manage and implement OVC and DREAMS interventions.

Objectives:

ACHIEVE Tanzania program has three Strategic Objectives;

- i. To strengthen the capacity of the national and community level social welfare workforce, systems, and structures to ensure quality services for OVC, at risk AGYW, and people living with HIV (PLHIV).
- ii. To build capacity of local organizations to manage and implement USAID/PEPFAR awards as prime implementing partners. ACHIEVE Tanzania Project supports the transition of prime funding and implementation to capable local partners to meet the PEPFAR goal of 70% of funding to local partners.
- iii. To deliver high quality OVC services and DREAMS interventions for AGYW 9-14 years.

Accomplishments (Activities Implemented):

To ensure that the program objectives are met. The following activities were implemented;

- i. Care Plan preparation and quarterly updates to ensure OVCs and caregivers' needs are up to date.
- ii. BAKAID supported CCWs and LVs to facilitate economic empowerment to beneficiaries through formulation of economic groups, encouraging beneficiaries to start income-generating activities, and

**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR
ENDED 31 DECEMBER 2022 (Continued)**

closely monitor and evaluate the economic situation of the families, advising families and groups on existing economic opportunities for their economic growth.

- iii. Providing education through CCW on HIV prevention to OVC aged 10-19 years and issuing HIV referrals to support OVCs' access to health services.
- iv. Close monitoring of CLHIV to ensure active adherence to ART medication, viral load suppression, and control of CD4 count.
- v. Distribution of iCHF cards to project beneficiaries.
- vi. Enrollment of new ACHIEVE project beneficiaries.
- vii. Distribution of start-up kit and school subsidies.
- viii. Provision of technical support to CCWs and LVs on the improvement of the TZ_ECON indicator especially on the collection and reporting data of households' economic strengthening, linkage of beneficiaries to WORTH YETU groups, extension officers, and relevant stakeholders for entrepreneurship and agricultural skills, and identification of the beneficiaries supported through TASAF.
- ix. To support CCWs in household visits to project beneficiaries for various services.
- x. HIV screening to identify children, youths, and adult beneficiaries with higher HIV risk factors while their HIV status is unknown, link them to health facilities for HTS service, and ensure HIV-positive children, youths and caregivers access ART initiation services.
- xi. Strengthen the role of community case managers to support HIV-positive beneficiaries to sustain adherence to ART care and achieve viral load suppression.

Achievements:

- i. Updated a total of 6,485 care plans which is 86% of the planned target.
- ii. Enrolled a total of 13,299 new project beneficiaries equal to 129% of the annual target.
- iii. 1753 parents and caregivers equal to 98% of the annual target trained by CCWs on parenting skills to ensure that parents and caregivers meet the needs of HIV-infected, vulnerable children and adolescents.
- iv. Reached a total of 4802 beneficiaries equal to 110% of the annual target with economic strengthening services.
- v. Reached a total of 8950 beneficiaries equal to 103% of the annual target with at least one nutrition service.
- vi. A total of 3,624 referrals were completed equal to 96% of all referrals issued.
- vii. A total of 13,128 project beneficiaries reached by at least one of the project core services.

Faith Community Initiative (FCI)

The BAKAID implemented the Faith Community Initiative (FCI) project funded by CDC through AMREF Health Africa under Afya Kamilifu Project in four councils of Tanga region (Tanga CC, Muheza DC, Korogwe DC, and Korogwe TC).

The project focused on involving religious leaders in the fight against HIV by engaging communities of faith to reach men and children with HIV testing and services, understand the epidemic, and raise community awareness.

The goal and objectives of the program:

Goal:

Engaging communities of faith to reach men and children with HIV testing and services, understand the epidemic, and raise community awareness.

Objectives:

- i. To achieve transformation in perceptions about HIV by replacing old messages of fear and death with new messages of hope and life (emphasizing the benefits of early treatment, with a focus on U (Undetectable) =U (Un-transmittable)).

**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR
ENDED 31 DECEMBER 2022 (Continued)**

- ii. To increase targeted case-finding, linkage, and retention for men and children living with HIV, by leveraging the specific and intimate social and organizational networks within faith communities.
- iii. To decrease loss to follow up by decreasing stigma and non-adherence associated with faith healing.

Achievements:

- i. A total of 77 religious' leaders from mosques' level were oriented on HIV/AIDS and new messages of hope.
- ii. A total of 52,440 people reached with new messages of hope through faith-based structures
- iii. A total of 4439 people reached with the HIV testing service
- iv. A total of 562 linked to care and treatment services

Adherence Psychosocial Support and Community Partnership Project (APSC)

Adherence Psychosocial Support and Community Partnership (APSC) program is a THPS funded project implemented in 58 health facilities of Kigoma Region. The program covered Kigoma MC, Kigoma DC, Kasulu DC, Kasulu TC, Buhigwe DC, Kibondo DC, Kakonko DC and Uvinza DC. The program engaged 110 Peer educators who provided peer education in collaboration with health care providers and clinical trackers in respective CTCs. BAKAID staff in collaboration with health care providers and clinical trackers from the CTCs coordinated Adolescent's Club Meetings, Psychosocial Support Groups Meetings and Pediatrics club meetings.

The goal and objectives of the program:

Goal:

The project goal is to strengthen HIV/AIDS ART adherence rates and increase retention to ART from 80% to 95% in Kigoma region.

Objectives:

- i. To provide adherence and psychosocial support to patients on care and treatment through peer education in 58 health facilities of Kigoma region.
- ii. To establish psychosocial support groups for PLHIV pregnant and lactating mothers and their families.
- iii. To enhance knowledge on ART associated side effects and health-seeking behavior among PLHIV in the Kigoma region.
- iv. To provide adherence and psychosocial support to children and adolescents on care and treatment through adolescent peer education in 18 high volume CTCs in Kigoma region.

Achievements

- i. 1701 net loss/Missap clients reached through tracking
- ii. A total of 1343 Adolescents reached through adolescents' clubs
- iii. 1680 PLHIV (pregnant and lactating mothers) reached through PSG
- iv. A total of 1267 clients who were at risk of treatment interruption reached

Strengthening Interfaith Platforms to Build Inclusive Society and End Gender Based Violence (GBV)

Funded by Norwegian Church Aid (NCA) partner BAKAID is implementing a 4-year period ***Strengthening Interfaith Platforms to Build Inclusive Society and End Gender Based Violence (GBV)*** program in Lindi (Lindi and Mtama districts) and Kigoma (Kigoma na Uvinza districts) regions. The goal of the program is to ensure women and girls live empowered lives free from gender-based violence. The program focuses on equipping interfaith religious leaders and community members with information, skills and confidence to address GBV (dominant norms), life skills, Family Planning (FP) and Sexual Reproductive Health and Rights (SRHR) within their congregations and general public. Vulnerable groups of women and youth are

**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR
ENDED 31 DECEMBER 2022 (Continued)**

given livelihood opportunities through engagement in profitable agricultural value chains focusing on vegetable gardening using drip irrigation technology and poultry keeping.

The program uses Behaviour Change Communication (BCC) approaches to promote changes in knowledge, attitudes, norms, beliefs and behaviours that promote GBV against women and children. The program has reached a total of 7,808 people. BAKAID will continue to work and partnering with authorities and partners in scale up of the lesson learnt to other districts and advocate for integration of these activities in the GOT /Local government system if the funding landscape allows in future years.

12. RESULTS FOR THE PERIOD

BAKAID had 4 ongoing projects during the year, having received project funds amounting to TZS 2,213,012,942 for implementation of the project activities. BAKAID was able to utilize TZS 2,157,305,459 during the year of audit, leaving a surplus of TZS 55,707,483 inclusive of previous year balances to implement pending project activities and administrative costs.

13. SOLVENCY

The Board of Directors confirms that applicable accounting standards have been followed and the financial statements have been prepared on a going concern basis. The Board of Directors has reasonable expectation but will have to exercise caution for the coming financial Period to ensure that resources are available to enable the BAKAID TANZANIA to continue with its operational existence for the foreseeable future

14. RISK MANAGEMENT AND INTERNAL CONTROL

The Directors are responsible for ensuring that adequate internal financial and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding efficiency and effectiveness of operations. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board assessed the internal control systems throughout the financial year ended 31 December 2021 and is of the opinion that they met accepted criteria

15. EMPLOYEE WELFARE

Relationship between management and employees

The relationship between employees and the BAKAID management has continued to be a good one. When complaints arose, they were resolved through meetings and discussions. Work morale is good and there were no unresolved complaints from employees. BAKAID TANZANIA offers an opportunity for its staff to advance their knowledge and skills through different training and capacity building opportunities as they arrive. BAKAID staff are able to undertake further training while they also continue to work full time. Similarly, the organization pays full coverage of medical insurance for all its employees. Overall, there was great teamwork between the BAKAID Management and staff.

BAKAID TANZANIA is an equal opportunity employer. It gives equal access to employment opportunities and ensures that the best available person is appointed to any given position free from discrimination of any kind and without regard to factors like gender, marital status, tribes, religion and disability which does not impair ability to discharge duties.

**REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR
ENDED 31 DECEMBER 2022 (Continued)****15. EMPLOYEE WELFARE (Continued)****Medical facilities**

BAKAID TANZANIA Board Management determines, after consultation, a suitable health care insurance provider for its employees as well as for their immediate family dependants. For the period under review National Health Insurance Fund has been the health insurance provider for BAKAID staff.

Persons with Disabilities

Applicants for employment by disabled persons are always considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment with the Organisation continues, and appropriate training is arranged. It is the policy of the Organisation that training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Retirement benefits

BAKAID TANZANIA makes significant contributions in respect of staff retirement benefits to NSSF. The average number of permanent employees during the period were 48.

16. CHARITABLE DONATIONS

BAKAID TANZANIA did not make any political donations during the Period and there were no donations made to charitable organizations during the Period.

17. GENDER PARITY

BAKAID TANZANIA is equal opportunity employer. It gives equal access to employment opportunities and ensures that the best available person is appointed to any position free from discrimination of any kind and without regard to factors like gender, marital status, tribes, religion and disability which does not impair ability to discharge duties. BAKAID TANZANIA had the following distribution of employees by gender:

Gender	31 December 2022		31 December 2021
Male	29		28
Female	19		19
Total	48		47

BAKAID TANZANIA

REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

18. AUDITORS

Name of Auditor

NCCL AUDITORS
House 28,
P. O. Box 19997
Dar es salaam
Tanzania

Appointment of the Auditor

A resolution proposing an appointment of the organization's auditors for the year ending 31st December 2023 will be put to the Annual General Meeting.

Approved for issue by the Board of Directors on August 3 2023, and signed on its behalf by:

NUHU JABIR

CHAIR PERSON

NAME

TITLE



SIGNATURE

ASINA SHENDULI

EXECUTIVE DIRECTOR

NAME

TITLE



SIGNATURE

DATE: 03/08/2023



BAKAID TANZANIA

STATEMENT OF DIRECTORS' RESPONSIBILITIES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The Tanzanian Non-Government Organisations Act, No.12 of 2002 requires the Directors to prepare financial statements for each financial Period that give a true and fair view of the state of affairs of the firm as at the end of the financial Period and of its profit or loss. It also requires the Directors to ensure that the firm keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the firm. The Directors are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud, error and other irregularities.

The Directors of BAKAID TANZANIA accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards (IPSAS) and the requirements of the Tanzanian Non-Governmental Organization Act, 2002. The Directors and Members are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Organisation and of its profit or loss. The Directors and Members accept responsibility for the preparation and fair of financial statements that are free from material misstatement whether due to fraud or error.

The Directors and Members further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Directors and Members to indicate that the Organisation will not remain a going concern for at least twelve months from the date of this statement.

NUHU JABIR

NAME

CHAIR

TITLE



SIGNATURE

ASINA SHENDULI

NAME

EXECUTIVE DIRECTOR

TITLE



SIGNATURE

DATE: 03/08/2023



BAKAID TANZANIA

DECLARATION BY THE HEAD OF FINANCE FOR THE YEAR ENDED 31 DECEMBER 2022

The National Board of Accountants and Auditors (NBAA) according to the power conferred to it under the Auditors and Accountants (Registration) Act No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with the statement of Declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a professional accountant to assist the Board of Directors to discharge the responsibility of preparing financial statements of an entity showing a true and fair view of the entity position and performance in accordance with International Financial Reporting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors as indicated in the statement of Directors' Responsibility on the previous page.

I Eunice Ipembe being a registered accountant, on behalf of **BAKAID TANZANIA**, hereby acknowledge my responsibility of ensuring that the financial statements for the Period ended 31 December 2022 have been prepared in compliance with International Financial Reporting Standards and the requirements of section 29 of Tanzanian Non-Government Organisations Act, No.12 of 2002.

I thus confirm that the financial statements give a true and fair view position of **BAKAID TANZANIA** as on that date and that they have been prepared based on properly maintained financial records.

Signed by:.....

Position: Financial Consultant

NBAA Membership No.: GA 7247

Date: 03/08/2023.....



Report on the Audit of the Financial Statements For the financial year ended 31 December 2022

Opinion

We have audited the financial statements of BAKAID TANZANIA, which comprise the statement of financial position as at 31 December 2022, the statement of income and expenditure, statement of cash flows, statement of changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as of 31 December 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Public sector accounting standards (IPSAS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Tanzania and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. The basis for our opinion is detailed on the following paragraph.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. There were no key audit matters to report during the year ended 31 December 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT

BAKAID TANZANIA (Continued)

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Non-Governmental Organisation Act, 2002 to be kept by the entity have been properly in accordance with the provisions of the NGO Act.

The engagement partner on the audit resulting in this independent auditor's report is

NCCL Auditors

Certified Public Accountants (T)



Signed by: BRIGHTON BALOZI: ACPA, PP

NBAA Membership number; ACPA 2168

03/08/2023.

AUDIT . TAX . ACCOUNTING . ADVISORY

BAKAID TANZANIA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021	2021
	Notes	TZS	TZS	(Restated)
				TZS
Revenue from Non-Exchange transaction				
Grant Income	6	2,157,305,459	1,630,737,347	1,580,202,038
Revenue from Exchange transaction		-	-	-
Total Income		2,157,305,459	1,630,737,347	1,580,202,038
Program Expenses	9	1,342,163,798	727,613,479	727,613,479
Administrative Expenses	7	134,056,337	151,611,825	151,611,825
Personnel Cost	8	670,947,055	696,185,542	696,185,542
Finance cost		10,138,270	10,970,923	10,970,923
Refund to donors		-	(6,179,732)	(6,179,731)
Total Expenses		2,157,305,459	1,580,202,037	1,580,202,038
Surplus/Deficit for the year		-	50,535,310	-

The financial statements on pages 16 to 19 were approved by the Directors on 03/08/2023 and were signed on their behalf by:

ASINA SHENDULI

.....
Name

Executive Director

.....
Title

Shi
.....
Signature

NUHU JABIR MRUMA

.....
Name

Chair person

.....
Title

[Signature]
.....
Signature

Notes to the financial statements are on pages 20 to 31

Independent Auditor's Report is on Page 14 to 15



BAKAID TANZANIA
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 TZS	2021 TZS	2021 (Restated) TZS
ASSETS				
Non - Current assets				
Property plant and Equipment	12	<u>9,243,157</u>	<u>17,515,807</u>	<u>17,515,807</u>
		<u>9,243,157</u>	<u>17,515,807</u>	<u>17,515,807</u>
Current assets				
Cash and Bank Balances	10	<u>85,898,672</u>	<u>90,315,623</u>	<u>90,315,623</u>
Total Assets		<u>95,141,829</u>	<u>107,831,430</u>	<u>107,831,430</u>
Net assets and Liabilities				
Current Liabilities				
Retained earnings		-	106,418,953	-
Deferred Grant	13	<u>55,707,482</u>	-	<u>106,418,953</u>
Payables	11	<u>39,434,347</u>	<u>1,412,477</u>	<u>1,412,477</u>
		<u>95,141,829</u>	<u>107,831,430</u>	<u>107,831,430</u>
Total Net assets and Liabilities'		<u>95,141,829</u>	<u>107,831,430</u>	<u>107,831,430</u>

The financial statements on pages 16 to 19 were approved by the Directors on 03/08/2023 and were signed on their behalf by:

ASINA SHENDULI

.....
Name

Executive Director

.....
Title

Shi
.....
Signature

NUHU JABIR MRUMA

.....
Name

Chair person

.....
Title

[Signature]
.....
Signature

Notes to the financial statements are on pages 20 to 31

Independent Auditor's Report is on Page 14 to 15



BAKAID TANZANIA
STATEMENT OF CHANGE IN NET ASSET
AS AT 31 DECEMBER 2022

	Notes	Retained Earnings TZS	Deferred Grant TZS	Total TZS
2022				
As At 01 /01/ 2022		-	106,418,953	106,418,953
Deferred income Addition in 2022		-	-	-
Deferred Income transferred to P/L		-	(50,711,471)	(50,711,471)
		-	55,707,482	55,707,482
2021				
As at 01 January 2021		55,883,644	-	55,883,644
Surplus during the year		50,535,309	-	50,535,309
As at 31 December 2021		106,418,953	-	106,418,953
2021 Restated				
As at 01 January 2021		55,883,644	-	55,883,644
Transfer to deferred grant		(55,883,644)	55,883,644	-
Surplus during the year			50,535,309	50,535,309
Retained earnings at the end 2021		-	106,418,953	106,418,953

The financial statements on pages 16 to 19 were approved by the Directors on 03/08/2023 and were signed on their behalf by:

ASINA SHENDULI

.....
Name

Executive Director

.....
Title

.....
Signature

NUHU JABIR MRUMA

.....
Name

Chair person

.....
Title

.....
Signature

Notes to the financial statements are on pages 20 to 31

Independent Auditor's Report is on Page 14 to 15



BAKAID TANZANIA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 TZS	2021 TZS	2021 (Restated) TZS
OPERATING ACTIVITIES				
Surplus/(Deficit) for the period		-	50,535,309	-
Adjustment for				
Depreciation charge		8,272,650	4,670,896	4,670,896
Change in working Capital:				
Decrease/(Increase) in Receivable		-	1,442,502	1,442,502
Increase/(Decrease) In Payables		38,021,871	1,412,477	1,412,477
Prior year Adjustment		-	(40,675,791)	(40,675,791)
Change In Deferred Grant		(50,711,471)	-	50,535,309
Net Cash generated/used in operations		(4,416,950)	17,385,393	17,385,393
Cashflows from investing activities				
Acquisition of property, Plant and Equipment		-	-	-
Net cash used in investing activities		-	-	-
Cashflow from financing activities				
Financing Activities		-	-	-
Net cash used in financing activities		-	-	-
Net Increase in Cash and Cash equivalent		(4,416,950)	17,385,393	17,385,393
Cash and Cash equivalent as at 01st Jan		90,315,622	72,930,229	72,930,229
Cash and Cash equivalent as at 31st Dec		85,898,672	90,315,622	90,315,622


The financial statements on pages 16 to 19 were approved by the Directors on 03/08/2023 and were signed on their behalf by:

ASINA SHENDULI

.....
Name

Executive Director

.....
Title

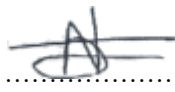

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Signature

NUHU JABIR MRUMA

.....
Name

Chair person

.....
Title


.....
Signature

Notes to the financial statements are on pages 20 to 31

Independent Auditor's Report is on Page 14 to 15



BAKAID TANZANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ORGANISATION INFORMATION

The financial statements of BAKAID TANZANIA for the year ended 31 December 2022 were authorized for issue with a resolution of the directors.

The principal activities of the organisation are disclosed in the directors' report.

2. BASIS OF PREPARATION

The financial statements have been prepared on a historical cost basis, except for certain financial instruments that have been measured at fair value. The financial statements are presented in Tanzania Shillings (TZS).

Statement of compliance

The financial statements of BAKAID TANZANIA have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standard Board (IPSASB) and comply with the Tanzanian Non- Government Organisations Act, 2002.

3. ADAPTATION OF NEW AND REVISED STANDARDS

Forthcoming standards or amendments issued but not yet effective

A number of new standards, amendments to standards and interpretations are not yet effective for the year ended 31 DECEMBER 2022 and have not been applied in preparing these financial statements.

The Organization does not plan to adopt these standards early. The standards and amendments are not expected to have a significant impact on the financial statements of the Organization. These are summarized below;

Standard/ amendment	Effective for periods beginning on or after
<ul style="list-style-type: none"> IPSAS 43 supersedes IPSAS 13 It introduces a right-of-use model that replaces the risks and rewards incidental to ownership model in IPSAS 13, Leases. For lessors, IPSAS 43 substantially carries forward the risks and rewards incidental to ownership model in IPSAS 13 	1 January 2025
<ul style="list-style-type: none"> IPSAS 44- non-current assets held for sale and discontinued operations <p>It specifies the accounting for assets held for sale and the presentation and disclosure of discontinued operations. It requires assets that meet the criteria to be classified as held for sale to be:</p> <ul style="list-style-type: none"> Measured at the lower of carrying amount and fair value less costs to sell and depreciation on such assets to cease; and Presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance. 	– (IPSAS 44 had an effective date of 1st Jan 2025, but earlier application is permitted)

BAKAID TANZANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

Cash and bank balances in the statement of financial position comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less and is measured at amortized cost. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Employment benefits

Employee benefits include salaries, pensions and other related employment costs. Employee benefits are recognized on accrual basis.

The Board operates a defined contribution plan. Employees are members of NSSF. The Board contributes 10% of basic salary for each employee and the employee contributes 10% of the basic salary; all of the employees are members of NSSF. The Board contributes 10% of basic salary for each employee and the employee contributes 10% of the basic salary.

Revenue recognition

i. Revenue from non-exchange transactions

Transfers from Donors.

Revenues from non-exchange transactions with donors are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii. Revenue from exchange transaction

Fees

The Board recognizes revenues from fees when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Property, Plant and Equipment

Property, plant and equipment is stated at cost, excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes the cost of any replacement parts in accordance with the related recognition criteria. Depreciation is calculated on a straight-line basis over the useful life of the assets. The annual rates of depreciation which have been consistently applied are:

Table showing rates for depreciation of PPEs:

ASSET	DEPRECIATION RATE (%)
Computers & Equipment	25%
Furniture & Fittings	12.5%
Motor Vehicle	25%
Office Equipment	12.5%

BAKAID TANZANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

The carrying values of cash – generating property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. During the year there were no any indications of impairment of the Board’s assets.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of financial performance in the year the asset is derecognized.

The residual values, useful lives and methods of depreciating property, plant and equipment are reviewed, and adjusted if appropriate, at each financial year end.

When each major inspection is performed, its cost is recognized in the carrying amount of property, plant and equipment as a replacement if the recognition criteria are satisfied.

Intangible assets

Intangible assets (consisting of computer software) acquired are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangible assets are not capitalized, and expenditure is charged against surplus/deficit in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed to be finite. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The expected useful life is approximately 5 years.

The amortization period and the amortization method for an intangible asset are reviewed at least at each financial year-end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense on intangible assets is recognized in the statement of financial performance. Gains or losses arising from recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in surplus/deficit when the asset is derecognized.

Provisions

Provisions are recognized when the Board has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Board expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain.

The expense relating to any provision is presented in surplus/deficit net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

BAKAID TANZANIA-BAKAID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Events after reporting date

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i. Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- ii. Those that is indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

The preparation of the Board's Financial Statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Accounts Payables

Accounts payables are non-interest bearing and are stated at their nominal value.

Comparative figures

The Board adopted the reporting format given by the Ministry that will facilitate the consolidation of the Financial Statement.

The comparative figures have been reclassified to conform to changes of presentation in the current year.

Change in Accounting Policies

The Organization can change an accounting policy only if:

- It is required by a standard e.g.an IPSAS i.e., involuntary change, or
- The change results in the financial statements providing reliable and more relevant information i.e., voluntary change.

If the change is required by a Standard, an entity shall account for the change in accordance with the specific transitional provisions, (i.e., the standard may specify retrospective application or prospective application), if any.

Where there are no specific transitional provisions in the Standard requiring the change in accounting policy or an entity changes an accounting policy voluntarily, it should apply the change retrospectively

Where a change in accounting policy is applied retrospectively, an entity should adjust the opening balance of each affected component of equity for the earliest prior period presented and the other comparative amounts for each prior period presented as if the new accounting policy had always been applied.

The standard permits exemption from this requirement when it is impracticable to determine either the period-specific effects or cumulative effect of the change. When it is impracticable to determine the effect of a change in accounting policy on comparative information, the entity is required to apply the new accounting policy to the carrying amounts of the assets and liabilities as at the beginning of the earliest period for which retrospective application is practicable. This could actually be the current period but the entity should attempt to apply the policy from the earliest date possible.

BAKAID TANZANIA-BAKAID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

5. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Judgments

In the process of applying the Organization's accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the financial statements.

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including experience of future events that are believed to be reasonable under the circumstances.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Organization based its assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Organization. Such changes are reflected in the assumptions when they occur.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset;
- The nature of the asset and its susceptibility to changes in technology and processes;
- The nature of the processes in which the asset is deployed;
- The availability of funding to replace the asset; and
- The changes in the market in relation to the asset.

Impairment of non-financial assets

BAKAID TANZANIA assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable.

BAKAID TANZANIA-BAKAID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

6	Grant Income	2022	2021	2021(restated)
	Grant received project wise	TZS	TZS	TZS
	AFYA KAMILIFU (AMREF)	94,231,378	-	-
	NCA (GBV)	123,308,750	-	-
	KK PROJECT	-	766,592,446	766,592,446
	AK PROJECT	-	129,875,730	129,875,730
	APSC PROJECT	-	385,202,143	385,202,143
	ARCHIVE PROJECT (PACT)	1,246,782,619	186,217,392	186,217,392
	FIKIA AFYA PROJECT	-	162,849,637	162,849,637
	THPS	642,271,242	-	-
		2,106,593,989	1,630,737,348	1,630,737,348
	Grant received (Location)			
	Kigoma	1,680,846,149	1,029,974,311	1,029,974,311
	Tunduru	208,207,712	308,037,669	308,037,669
	Dar es Salaam	123,308,750	292,725,366	292,725,366
	Tanga	94,231,378	-	-
	TOTAL	2,106,593,989	1,630,737,346	1,630,737,346
	Deferred Grant Income	Note 13 50,711,471	-	(50,535,309)
	Total Grant Income	2,157,305,459	1,630,737,347	1,580,202,038
7	Administrative Expenses	2022	2021	
	KIGOMA	TZS	TZS	
	Audit Fees	21,212,137	-	
	Data clerk & office attendant	18,577,258	11,927,405	
	Motor Vehicle Insurance	1,156,400	1,156,400	
	Motor Vehicle repairs	1,000,000	7,231,504	
	Office Supplies	5,514,000	-	
	Rent	16,600,000	13,440,000	
	volunteers transport	-	39,304,720	
	repair and maintenance	3,580,000	-	
	Security and office allowance	6,340,200	13,950,000	
	Stationeries costs	18,156,400	15,013,900	
	Depreciation	8,272,650	4,670,896	
	Utilities	790,000	-	
	Withholding tax	5,421,400	-	
		106,620,445	106,694,825	
	DAR ES SALAAM			
	Security and office allowance	-	200,000	
	Rent	-	8,712,000	
	Office Supplies	2,170,000	-	
	Withholding tax	-	768,000	
	Repair and maintenance	5,850,000	-	
		8,020,000	9,680,000	

BAKAID TANZANIA-BAKAID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

TUNDURU

Audit Fees	340,384	2,898,305
Data clerk & office attendant	5,829,307	1,200,000
Rent	2,700,000	2,457,000
motorbike maintenance	-	1,328,000
repair and maintenance	2,979,000	-
Security and office allowance	1,620,000	7,017,600
Stationeries costs	5,607,200	19,991,400
withholding tax	-	344,695
Utilities	340,000	-
	19,415,891	35,237,000
TOTAL ADMIN EXPENSES	134,056,336	151,611,825

8. Personnel Cost

KIGOMA

Gross salary	392,647,595	330,578,941
NHIF	11,447,028	9,859,980
SDL	-	2,063,440
NSSF	53,457,759	33,057,894
WCF	2,282,904	2,538,355
	459,835,285	378,098,610

DAR ES SALAAM

Gross salary	33,840,000	133,232,800
NHIF	-	4,140,000
SDL	-	762,650
NSSF	3,384,000	32,524,000
WCF	186,120	1,395,920
	37,410,120	172,055,370

TUNDURU

Gross salary	99,270,000	131,778,929
NSSF	9,927,000	13,177,893
WCF	562,530	1,074,740
	109,759,530	146,031,562

TANGA

Gross salary	57,840,000	-
NSSF	5,784,000	-
WCF	318,120	-
	63,942,120	-

TOTAL PERSONNEL COST	670,947,055	696,185,542
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BAKAID TANZANIA-BAKAID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

9. Program Expenses

	2022	2021
	TZS	TZS
KIGOMA		
Car Hiring cost	68,042,000	4,648,500
Case Management HIV	11,612,878	-
CCW monthly meeting	91,376,305	31,977,003
Community Handover meeting	92,248	417,700
Literacy champion	1,189,442	-
LV'S Monthly meeting	12,396,528	-
Monitoring and evaluation	3,981,200	2,100,000
Office Admin cost	10,154,348	23,459,162
Office transport cost	1,960,000	69,995
Program advancement	-	5,663,530
Program Cost	309,273,944	138,307,377
Program meeting costs	68,819,060	19,005,107
Program Supervision	159,436,157	9,230,904
Program Travel cost	55,528,708	40,845,128
Program Venue Hiring	25,553,000	-
Supportive Supervision	169,867,568	121,225,500
Telephone and Communication	18,573,625	-
Training Cost	71,524,772	72,733,703
Transport and accommodation	25,118,771	5,549,800
Worth yetu	13,899,148	-
	1,118,399,702	475,233,409
DAR ES SALAAM		
Program meeting cost	-	32,232,200
Office admin cost	-	18,335,500
Program travel cost	-	1,150,000
Training cost	-	4,840,000
Transport and accommodation	-	1,000,000
Program Cost	66,490,000	62,329,000
Supportive Supervision	10,043,500	7,542,000
	76,533,500	127,428,700
TANGA		
Case Management HIV	37,807,200	-
Office Admin cost	1,080,000	-
Program Cost	9,617,300	-
Supportive Supervision	3,408,000	-
	51,912,500	-

BAKAID TANZANIA-BAKAID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

Program expenses (Continue)

TUNDURU

Car Hiring cost	20,005,500	4,063,500
CCW monthly meeting	672,000	1,908,000
LV'S Monthly meeting	367,102	-
Office Admin cost	5,382,600	6,830,000
Office transport cost	40,000	2,030,000
Program Cost	11,824,862	7,089,000
program advancement	-	4,270,600
Program meeting costs	7,064,676	14,188,070
Program Travel cost	2,598,746	6,501,800
Monitoring and evaluation	-	3,355,000
Program Venue Hiring	1,140,000	24,529,000
Supportive Supervision	20,385,600	18,720,000
Telephone and Communication	2,580,000	-
Training Cost	13,609,600	24,969,400
Transport and accommodation	9,647,410	6,497,000
	95,318,096	124,951,370
TOTAL PROGRAM EXPENSES	1,342,163,798	727,613,479

10. Cash and Bank Balances

Bank KIGOMA	85,285,085	74,960,511
Bank TUNDURU	101,712	15,028,310
Bank DAR ES SALAAM	511,875	326,802
TOTAL	85,898,672	90,315,623

11. Payables

Audit fee Payable	17,700,000	-
HESLB Payable	630,000	480,000
NHIF Payable	441,000	-
NSSF Payable	3,458,000	-
PAYE Payable	2,236,847	932,477
Salary Payable	14,834,400	-
WCF Payable	134,100	-
TOTAL	39,434,347	1,412,477

BAKAID TANZANIA-BAKAID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

12. PPE

	Computer and Accessories	Furniture & Fixture	Total
	25%	12.5%	
COST	TZS	TZS	TZS
As at 1/01/2022	27,600,000	10,981,200	38,581,200
Additions	-	-	-
As at 31/12/2022	<u>27,600,000</u>	<u>10,981,200</u>	<u>38,581,200</u>
DEPRECIATION			
As at 01/01/2022	16,214,648	4,850,745	21,065,393
Charge for the year	<u>6,900,000</u>	<u>1,372,650</u>	<u>8,272,650</u>
As at 31/12/2022	<u>23,114,648</u>	<u>6,223,395</u>	<u>29,338,043</u>
Net Book Value	<u>4,485,352</u>	<u>4,757,805</u>	<u>9,243,157</u>
COST			
As at 1/01/2021	27,600,000	10,981,200	38,581,200
Additions	-	-	-
As at 31/12/2021	<u>27,600,000</u>	<u>10,981,200</u>	<u>38,581,200</u>
DEPRECIATION			
As at 31/12/2020	12,419,531	3,974,966	16,394,497
Charge for the year	<u>3,795,117</u>	<u>875,779</u>	<u>4,670,896</u>
As at 31/12/2021	<u>16,214,648</u>	<u>4,850,745</u>	<u>21,065,393</u>
Net Book Value	<u>11,385,352</u>	<u>6,130,455</u>	<u>17,515,807</u>

13. Deferred Income

	2022	2021	2021 Restated
Retained earnings as at 1st Jan	-	55,883,644	-
From profit	-	50,535,309	-
Retained earnings as at 31st Dec	<u>-</u>	<u>106,418,953</u>	<u>-</u>
Deferred Income 1st Jan	106,418,953	-	55,883,644
From profit	-	-	50,535,309
Release to Income	<u>(50,711,471)</u>		
Deferred Income 31st Dec	<u>55,707,482.09</u>	<u>-</u>	<u>106,418,953</u>

**BAKAID TANZANIA-BAKAID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)**

14. MONITORING AND EVALUATION

BAKAID TANZANIA monitors its programs and projects through a series of activities and indicators categorized as input, process, output, outcome and impact under strategic information department measured after a period of time through survey, trainings, supportive supervision, workshops and continuous technical support, visits, meetings and surveillance. Also, programs and projects are translated into quantified annual targets and outputs with budget and applied consistently for monitoring and taking corrective actions whenever there is potential. Data is collected through on routine day-to-day basis on the service delivery points and used by development partners and stakeholders. Data quality assurance activities are conducted to ensure collection of reliable and timely data by daily data quality checks performed and quarterly data quality assessment activity at selected facilities. Specific feedbacks are provided to facilities followed by technical assistance through mentorship and supportive supervision

15. RISK MANAGEMENT

BAKAID TANZANIA has various financial assets such as trade receivables and cash and which arise directly from its operations while for financial liabilities has payables and accruals.

The main risks arising from the Organization's financial instruments are liquidity risk, foreign currency risk and credit risk. The Board reviews and agrees policies for managing each of these risks which are summarized below.

Liquidity risk

Liquidity risk is termed as a risk arising when the Organization is unable to meet its obligations from maturing commitments due to delays in receiving funds from the donor. Management monitors the cash flow risk to ensure programs and operations are not affected by the cash flows delay.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The firm is not significantly exposed to currency risk as it does not hold any significant financial assets or financial liabilities that are denominated in foreign currencies.

Credit risk

Potential concentration of credit risk consists principally of short-term cash and trade receivables. BAKAID TANZANIA deposits short-term cash surpluses only with banks of high credit standing. Trade receivables are presented net of allowance for doubtful debts. For all cross-border transactions, full upfront payment is demanded. Accordingly, BAKAID TANZANIA has no significant concentration of credit risk that has not been adequately provided for.

16. COMMITMENTS AND CONTINGENCIES

There were no capital commitments or outstanding contingent liabilities at 31 December 2022.

Legal Claims

There are no pending legal claims against BAKAID TANZANIA (BAKAID), neither is board of directors aware of any potential legal claims against BAKAID as well.

BAKAID TANZANIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

17. EVENTS AFTER REPORTING DATE

The Management are not aware of any significant event occurred after reporting date which requires disclosures in the financial statements.

18. INCORPORATION

BAKAID TANZANIA is registered in Tanzania as a non-profit, non-governmental organization under the Non-Governmental Organization (NGO) Act of 2002 as a not for profit making entity.

19. ASSETS PLEDGED AS SECURITY

BAKAID TANZANIA has no assets pledged as security as at 31 December 2022

20. COMPARATIVES

Where necessary, comparatives figures have been adjusted to conform to changes in the presentation in the current Period.

21. CURRENCY

The financial statements are **presented** in Tanzanian Shilling (TZS) currency.